



LIMITED PRODUCT WARRANTY

Jiangsu GNE New Energy Technology Co., Ltd. (“GNE”) Limited Warranty covers defects in workmanship and materials of the products for the applicable warranty period set out below:

- (1) Module added-on type products, including power optimizers (Honeybee350 /~350B /~400 /~400-PLC, Honeybee700 /~700B /~700F /~800), rapid shutdown receivers (Scoutbee800 /~800M /~1600 /~1600M): 10 years commencing on the earlier of: (i) 3 months from the date the products are shipped from GNE; and (ii) the installation of the products.
- (2) Integrated in junction box type devices, including integrated power optimizers (Smartbee450/~450S), Integrated rapid shutdown receivers (Scoutbox450 /~800 /~800M): 10 years commencing on the earlier of: (i) 3 months from the date the devices are shipped from GNE; and (ii) assembled in the PV module factory.
- (3) Data acquisition unit (Swarm), data aggregation device (Beehive), data processing device (Beebox / Beebox-PLC), Rapid shutdown controller (Beetrans-Master / Beetrans-Slave /Beetrans-Box): 10 years commencing on the earlier of: (i) 3 months from the date the devices are shipped from GNE; and (ii) the installation in Honeygot; Technical support of the lifespan after limited warranty period.
- (4) Data Cloud Center Intelligent Monitoring system (“Honeygot”): 10 years after the installation in Honeygot. Technical support of the lifespan after limited warranty period.
Registration in the GNE Monitoring system must be completed in 90 days from installation date for Limited Warranty to be valid.

During the Warranty Period, if GNE determines, in its sole absolute discretion, through inspection, the existence of a defect that is solely due to defects in material or workmanship, the Product will be considered defective and will be subject to remedy under the terms of this Limited Warranty.

The Limited Warranty only applies to the buyer who has purchased the Products from an authorized seller of GNE for use in accordance with their intended purpose. The Limited Warranty may be transferred from buyer to any assignee, and will remain in effect for the time period remaining under the foregoing warranties, provided that the Products are not moved outside its original country of installation and any re-installation is done in accordance with the installation directions and use guidelines accompany the Products (collectively the “User Manual”).

If, during the applicable Warranty Period, buyer discovers any defect in workmanship and materials and seeks to activate the Limited Warranty, then buyer shall, promptly after such discovery, report the defect to local sales representatives or authorized seller of GNE by mail or physical visit or GNE technical department by sending an email to service@gnetek.com with the following information: (i) a detailed description of the defect, (ii) Model number and Serial number of the defective Product, (iii) a scanned copy of the dated purchase receipt or the dated dealer invoice.

Upon buyer's notification, GNE shall determine whether the reported defect is eligible for coverage under the Limited Warranty. If GNE determines that the reported defect is not eligible for coverage under the Limited Warranty, GNE will notify buyer accordingly and will explain the reason. If GNE determines that the reported defect is eligible for coverage under the Limited Warranty, GNE will notify buyer and GNE may, repair or replace the defect, or a credit or refund (as applicable).

If GNE determines that the defect should be returned to GNE, the Return Merchandise Authorization ("RMA") Procedure will be activated. GNE may, at its option, use new, and/or reconditioned parts that are functionally equivalent to the original part. The repaired Product or replacement parts or Product shall continue for the repaired or replacement Product for the remainder of the current warranty period.

Where the RMA Procedure is activated by GNE, GNE will instruct buyer how to package and ship the Product or part(s) to the designated location. The Limited Warranty covers the cost of shipping repaired or replacement Product and customs (where applicable) from GNE to customer, via a non-expedited freight carrier selected by GNE, and buyer shall bear any applicable value added tax, but the Limited Warranty does not cover the shipping cost of returning defect to GNE and GNE will not be responsible for, shipping damage or damage caused by mishandling by the freight carrier.

Where GNE decides to repair and replace the Product or part(s), warranty coverage includes labor and material costs necessarily incurred to correct the Product defect. In addition, GNE shall bear shipping costs in respect to the foregoing, as set out above. All other costs, including, without limitation, travel and boarding costs of GNE service personnel that are incurred for repairs of Products on-site, as well as costs related to buyer's employees and contractors repair or replacement activities, are not covered by the Limited Warranty and, unless otherwise agreed in writing in advance by GNE, shall be borne by the buyer.

This Limited Warranty will not apply to, and GNE will not be responsible for, any defect in or damage to any Product that is:

- (1) damaged by misuse, abuse, accident, negligence or failure to maintain the Product;
- (2) damaged by modifications, alterations or attachments thereto which were not pre-authorized in writing by GNE;
- (3) improperly installed, operated, handled, or used, including use without limitation, not ensuring sufficient ventilation for the Product as described in GNE User Manual or applicable laws or regulations;
- (4) opened, modified or disassembled in any way without GNE's prior written consent;
- (5) damaged or rendered non-functional as a result of fire, excessive water exposure, generalized corrosion, biological infestations, acts of God, or input voltage that creates operating conditions beyond the maximum or minimum limits listed in the Product specifications, including high input voltage from generators or lightning strikes;
- (6) incidentally or consequentially damaged caused by defects of other components of the system into which the Product is integrated.

This Limited Warranty does not cover cosmetic or superficial, technical, design defects or

shortcomings, which do not materially influence or affect the proper functioning of the Product. GNE's maximum obligation under this Limited Warranty for each piece of Product is limited to the original cost of such Product.

The limited warranties set forth herein are in lieu of any other warranties with respect to the products purchased by buyer from GNE, whether express or implied, written or oral (including any warranties of merchantability or fitness for a particular purchase), all of which are expressly excluded to the fullest extent permitted by applicable law.

To the maximum extent permitted by applicable law, GNE hereby disclaims, and shall have no responsibility or liability whatsoever for, damage or injury to persons or property or for other loss or injury resulting from any cause whatsoever arising out of or related to any of its product or its use. Under no circumstances shall GNE be liable for incidental, consequential, or special damages, however caused. Loss of profits, loss of production, loss of revenues are therefore specifically but without limitation excluded. To the maximum extent permitted by applicable law, GNE's aggregate liability, if any, in damages or otherwise, shall not exceed the purchase prices paid to GNE by the customer for the equipment in the case of a warranty claim.

Coverage under the Limited Warranty is subject to buyer complying with the foregoing notification requirements and cooperating with GNE's directions. GNE's sole obligation and buyer's exclusive remedy for any defect warranted hereunder is limited to those actions expressly stated above. Such actions are final and do not grant any further rights, in particular with respect to any claims for compensation.

Unless otherwise specified in an executed Agreement with GNE, the Limited Warranty and related provisions set out herein are subject to GNE's General Terms and Conditions, including, without limitation, the provisions thereof, which relate to disclaimer of warranties, limitation of liability and governing law and jurisdiction.